

HARBOR BLUFFS OWNERS' ASSOCIATION INC.  
Budget 2024

	<u>2023 Budget</u>	Jan-Oct	2024 Proposed	
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Assessments</b>	244,080.00	240,080.00	260,645.00	<b>385.00</b>
<b>Late Fees &amp; interest</b>	1286.00	1029.00		
<b>Rollover funds from prior yr.</b>	3000.00			
<b>Reserve funds</b>				
<b>Total Income</b>	<u><b>248,366.00</b></u>	<u><b>241,109.00</b></u>	<u><b>260,645.00</b></u>	
<b>Expense</b>				
<b>Accounting/tax return</b>	500.00	525.00	550.00	Tax return
<b>Administrative</b>	14,000.00	8,923.00	14,500.00	Printing, newsletter, postage, copies etc.
<b>Community Development</b>	5,000.00	1,919.00	5,000.00	Events, decorating, holiday lighting etc.
<b>Dues</b>	62.00	62.00	62.00	Based on actual
<b>Electric</b>	13,000.00	14,310.00	17,400.00	Estimated
<b>Insurance</b>	7,500.00	7,687.00	8,840.00	D&O policy & liability - 15% increase possible
<b>Landscaping</b>	26,000.00	27,341.00	28,000.00	Includes trimming, mulch, pathways, irrigation
<b>Legal Fees</b>	4,724.00	3,828.00	3,304.00	Estimated
<b>Management</b>	39,367.00	32,805.00	41,335.35	5% increase
<b>Maintenance</b>	3,000.00	1,467.00	3,000.00	Estimated
<b>Storage</b>	1,800.00	1,333.00	1,400.00	Records, holiday lighting & décor
<b>Storm Clean Up</b>	2,000.00	1,900.00	2,000.00	Estimated if necessary
<b>Trash Collection</b>	129,663.00	108,053.00	133,553.00	3% increase
<b>Water</b>	1,500.00	1,140.00	1,400.00	Estimated
<b>Website</b>	250.00		300.00	Hosting (paid in Dec)
<b>Total Expense</b>	<u><b>248,366.00</b></u>	<u><b>211,293.00</b></u>	<u><b>260,644.35</b></u>	

**Annual Fee 2024**  
**\$385.00**