

HARBOR BLUFFS OWNERS' ASSOCIATION INC. Budget 2025

Ordinary Income/Expense

Income

Assessments	240,080.00	260,645.00	274,590.00	405.00
Late Fees & interest	1235.00			
Reserve funds				
Total Income	241,315.00	260,645.00	274,590.00	

Expense

Accounting/tax return	525.00	550.00	550.00	Tax return
Administrative	8,000.54	14,500.00	1,500.00	Printing, payment slips, postage, copies etc.
Community Development	1,939.97	5,000.00	5,800.00	Events, decorating, holiday lighting etc.
Dues	62.00	62.00	62.00	Based on actual
Electric	13,584.00	17,400.00	17,000.00	Estimated
Insurance	3,185.00	8,840.00	9,700.00	D&O policy & liability - \$5484 pd in Nov
Landscaping	25,458.00	28,000.00	32,462.00	Includes trimming, mulch, pathways, irrigation
Tree replacement initiative			4,000.00	Replace some of the many trees lost
Legal Fees	4,239.00	3,304.00	5,000.00	Estimated
Management	32,805.00	39,367.00	41,335.00	5% increase
Maintenance	6,422.00	3,000.00	6,000.00	Estimated
Storage	1,311.00	1,400.00	1,400.00	Records, holiday lighting & décor
Storm Clean Up	4,300.00	2,000.00	2,500.00	Estimated if necessary
Trash Collection	111,294.00	133,553.00	145,000.00	Negotiating new contract
Water	1,609.00	1,400.00	1,931.00	Estimated
Website		300.00	350.00	Hosting (paid in Dec)
Total Expense	214,734.51	258,676.00	274,590.00	

Annual Fee 2025
405.00